

Wall Street Is Still a Paradise for the Bears

BEARS ATTACK STOCKS FIERCELY, WITH RESULTANT DECLINE OF TWO POINTS.

NEW YORK, Sept. 12.—It is getting rather monotonous, this action of the stock market mornings, and it is beginning to get on the nerves of the people who have the largest financial interests in great corporations. Every morning of late, the list has shown a bit better tone on the opening, only to fade away as the session grows on, with no assurance as to the final action. The net changes of the last day or two were not severe, the buying of shorts against their contracts giving recoveries.

But the bears have waxed so fat on the profits of the smashing of values since the trust cases developed the fact that old ways of doing business were outlawed to a large extent, that they are not disposed to let up, nor do they see reason to change in the conditions as they exist today.

With the very opening the Street had reports that a raid was intended on Steel and Union Pacific. Then a decidedly weak feeling developed in Missouri Pacific, and that stock dropped to 3 1/2 from a close at 3 3/4. This was reported due to a reported deficit to June 30, 1911, of \$3,000,000 and discovery of peculiar bookkeeping methods, involving another million that should have been written off long ago.

This weakness helped along the rest, although it would be scarcely fair to admit that stocks like Union Pacific, Reading, etc., would be seriously influenced by Missouri Pacific.

While the outside aspect of the French-German controversy on Moroccan matters is that it will result in a diplomatic settlement, the tender finan-

cial barometer shows precautionary signals. It is reported on the Street as a fact that the papers in the suit to dissolve the Steel Corporation are in the hands of the President, and shrewd observers are predicting that the President will beat the Standard committee to it.

Labor troubles threaten, but labor seems to have hesitated more than usual in daring. With conditions as they are, it would seem the height of folly for men dependent on labor to talk of enforcing strikes when employers are not in conciliatory mood and with thousands of railroad and manufacturing trained men idle.

Steel was a little more stubborn in the hour of the bears' raid, and they were things before them. The Union Pacific and Steel running off with the rest of the list. On this decline new low points for 1911 were again reached on practically everything.

Union Pacific touched 10 1/2, Steel common 6 1/2, both about 2 points off net from yesterday's closing. Mop made it 10 1/2, and the whole list off 1 to 2 points. Entering the second hour of the afternoon the bears were grinding away, and at 1:30 the list was grinding along at about the bottom.

The close may be different, but it doesn't look that way.

LOCAL SECURITIES WERE VERY QUIET AND RATHER EASY

Railway Common and Gas Showed Easier Trend. Bonds Were Firm.

Another short session, with quotations making the chief business, characterized the call on Exchange today. Quotations display a trend toward lower figures, yielding, however, very slowly, and in the case of bonds not at all. There is a better demand for bonds than the offerings can care for, many orders, limited as to price, being unfilled.

Railway common sold at 4 1/2, a drop of about a point being shown, but with little business, only one sale being reported.

Washington Gas did not figure in the records, but the price bid eased off to 87 1/2 while stock was offered at 88.

United States Trust Company strong at 120.

In the bond section, Capital Traction 5's brought 111 1/2 and 111 1/2.

In answer to a correspondent: The Capital Traction Company will issue \$1,500,000 bonds on December 1, to shareholders of record November 30, 1911. The proportion of bonds and stock to be paid will be at the rate of \$14 for each share of stock. Stockholders will be notified November 1 as to their rights. This will use up the authorized bond issue except \$320,000.

At the annual meeting of the stockholders of the Merchants and Mechanics Savings Bank, held yesterday, at Alexandria, Va., the following directors and officers were elected:

Directors: Henry P. Blair, R. E. Burks, J. Fendall Cain, A. D. Carpenter, Samuel D. Cole, Charles W. Darr, Anthony Gogarty, William A. Gordon, George R. Linkins, Arthur D. Marks, Michael G. McCormick, P. J. Nee, Julius I. Peyser, Lester B. Platt, A. D. Prince, E. Smith, Jr., Emanuel Specht, Charles J. Walker, Benjamin Woodruff, C. M. Woolf, and O. B. Zantlinger.

Officers: Michael G. McCormick, president; Julius I. Peyser, vice president; George R. Linkins, vice president; J. Fendall Cain, vice president; William A. Gordon, secretary; Henry P. Blair, treasurer; and J. E. Troth, assistant manager.

The annual report of the president showed that the deposits had increased since the last annual meeting, \$42,000.31, and that in every respect the year had been the most prosperous in the history of the bank.

New York Cotton Market.

Forwarded to The Washington Times by A. G. Plant & Co., 145 G Street northwest.

Open High Low 15c
February 11.25 11.47 11.25 11.46
March 11.25 11.47 11.25 11.46
April 11.25 11.47 11.25 11.46
May 11.25 11.47 11.25 11.46
June 11.25 11.47 11.25 11.46
July 11.25 11.47 11.25 11.46
August 11.25 11.47 11.25 11.46
September 11.25 11.47 11.25 11.46
October 11.25 11.47 11.25 11.46
November 11.25 11.47 11.25 11.46
December 11.25 11.47 11.25 11.46

Home Seekers

We will give you title to a lot worth \$10,000 for \$35.00, enabling you to raise funds from building associations or banks on the first mortgage, we taking second mortgage for the cost of the lot, providing you will build a home at once.

Lots situated in convenient, desirable northwest section of the district. Write for particulars. BOX 72.

Own a Poured House in The Model Suburb

Come to Virginia Highlands and let us build you an ideal home, poured concrete bungalow, damp-proof, vermin-proof, fire-proof and gas-proof. Stop now, rent, and own your home, your own money will do it. A four-room bungalow on a 50x125 ft. lot, \$1,000. Payment \$100 down, \$10 per month. See a house poured. Virginia Highlands is the most beautiful suburb of Washington, only 12 minutes ride from 15th and Pa. ave. Select a home site while prices are low. Lots \$500 to \$2,000. Payment \$10 down and \$10 per month. No interest, no taxes. Cement walks, water, electric light and sewerage. Call, phone or write today for a book of design and marked plot.

Virginia Highlands Association

Suite 401-5 Corcoran Building, Washington, D. C. Phone Main 554.

Don't Pay \$150 for a FUNERAL

When We Furnish the Same For \$75

Nothing Cut But the Price.

If we misrepresent we will accept your bill.

W. W. DEAL & CO.

Undertakers and Embalmers.

816 H STREET N. E.

PHONE LINCOLN 3464

Major Lyon May Be Buried at Arlington

The body of Major Henry G. Lyon, U. S. A., who died in Stockton, Cal., on Monday, after an illness of several months, will probably be cremated and the ashes sent to Washington for interment in Arlington. Major Lyon was often a visitor of Capt. G. A. Lyon, of the Pension Office, and had many friends in Washington.

Death followed his return from the Philippine Islands, where he had been stationed at three different times. Born in New York State, Major Lyon was appointed as second lieutenant in the Seventeenth Infantry following his graduation from West Point in 1880, and his first assignment was at Fort Russell, Cheyenne, Wyo.

Serving through the Cuban campaign, Major Lyon was severely wounded in the battle of San Juan Hill. Later he served in the Philippine Islands, and on the completion of his third term of service Major Lyon, who had been promoted at different times, was ordered to San Francisco for treatment, being relieved of the rank of major.

His wife, Flora Dresel Lyon, to whom he was married in 1885, and who was in San Francisco for treatment, was in Washington, D. C., on September 12.

For the loss of an automobile, demolished when struck by a train at a grade crossing at Relay, Md., William E. Wood today entered suit against the Baltimore and Ohio Railroad Company for \$3,000 damages in the District Supreme Court.

Mr. Wood says in his declaration that the crossing gates were down for the approach of the train when he reached Relay on the night of August 2. He says the watchman then raised the gates and told him to hurry across, representing he had plenty of time to cross before the train arrived. He says he was caught on the tracks. Charles F. Diggs and David Rothschild are Wood's attorneys.

Held on Assault Charge.

Joseph Thomas, colored, was held under \$500 bonds on the charge of assault with a dangerous weapon, in United States branch of Police Court. Joseph Smith, who charges Thomas with cutting him with a razor is at the Freedman's Hospital, recovering from two wounds. Thomas will be brought into court for preliminary hearing on September 15.

Forty-third Year Opens October 2, 1911

National University SCHOOL OF LAW

(Evening Sessions Exclusively.)

Practical three year course leading to degrees of Bachelor of Laws.

Post-graduate course of one year leading to degrees of Master of Laws and Master of Patent Law.

Students qualified, including those admitted to advanced standing, may complete the course in shorter time and save a year's tuition fees.

Dan's Office open for registration, consultation, etc., from 12 a. m. to 5:30 p. m.

For catalogue, application blanks, etc., address the Dean at the Administration Offices, National Metropolitan Bank Building—Telephone Main 320, at National Law School Building.

The George Washington University Department of Law

THREE-YEAR COURSE

Leading to Degree of LL. B.

For those who desire to devote their entire time to the study of law.

LATE AFTERNOON SESSIONS

From 4:50 to 6:30 for those having other occupations.

A MEMBER OF— and the only Law School in the District of Columbia complying with the standard of work and requirements of the ASSOCIATION OF AMERICAN LAW SCHOOLS.

Next session opens and actual work begins September 27th, at 4:50 p. m.

For catalogue and further information, write or call upon the Secretary of the Department of Law.

NEW MASONIC TEMPLE, 15th St. N. Y. Ave. and H St. N. W.

His Car Demolished, Automobilist Sues

For the loss of an automobile, demolished when struck by a train at a grade crossing at Relay, Md., William E. Wood today entered suit against the Baltimore and Ohio Railroad Company for \$3,000 damages in the District Supreme Court.

Mr. Wood says in his declaration that the crossing gates were down for the approach of the train when he reached Relay on the night of August 2. He says the watchman then raised the gates and told him to hurry across, representing he had plenty of time to cross before the train arrived. He says he was caught on the tracks. Charles F. Diggs and David Rothschild are Wood's attorneys.

Held on Assault Charge.

Joseph Thomas, colored, was held under \$500 bonds on the charge of assault with a dangerous weapon, in United States branch of Police Court. Joseph Smith, who charges Thomas with cutting him with a razor is at the Freedman's Hospital, recovering from two wounds. Thomas will be brought into court for preliminary hearing on September 15.

Forty-third Year Opens October 2, 1911

National University SCHOOL OF LAW

(Evening Sessions Exclusively.)

Practical three year course leading to degrees of Bachelor of Laws.

Post-graduate course of one year leading to degrees of Master of Laws and Master of Patent Law.

Students qualified, including those admitted to advanced standing, may complete the course in shorter time and save a year's tuition fees.

Dan's Office open for registration, consultation, etc., from 12 a. m. to 5:30 p. m.

For catalogue, application blanks, etc., address the Dean at the Administration Offices, National Metropolitan Bank Building—Telephone Main 320, at National Law School Building.

The George Washington University Department of Law

THREE-YEAR COURSE

Leading to Degree of LL. B.

For those who desire to devote their entire time to the study of law.

LATE AFTERNOON SESSIONS

From 4:50 to 6:30 for those having other occupations.

A MEMBER OF— and the only Law School in the District of Columbia complying with the standard of work and requirements of the ASSOCIATION OF AMERICAN LAW SCHOOLS.

Next session opens and actual work begins September 27th, at 4:50 p. m.

For catalogue and further information, write or call upon the Secretary of the Department of Law.

NEW MASONIC TEMPLE, 15th St. N. Y. Ave. and H St. N. W.

The Army and Navy Preparatory School

A Modern Boarding School for young Men and Boys

Offers to a limited number of young men and boys an unusual opportunity to prepare for colleges, universities, technical schools and the U. S. Academies. Small classes and individual instruction. All classes located in suburbs. High ground and quick transportation. Six modern buildings. Athletic field and gymnasium. Baseball, football, track teams. Catalogue on request.

4114 Conn. Ave., Washington, D. C.

Farm for Drunks.

NEW YORK, Sept. 12.—The recently created board of inebriety of New York at its first meeting, decided to establish a farm where "drunks" may be trained to hold seats or the water wagon.

FINANCIAL

Capital\$1,000,000
Resources Over...\$3,000,000

If You're a Prospective Depositor

—bear in mind that this bank transacts a GENERAL BANKING business, under government supervision.

—That we will appreciate your account, regardless of its size or character.

—That your funds will be protected here by ample resources and conservative policies.

United States Trust Company

1405 G Street N. W.
Nathan B. Scott, President.

W. B. Hibbs & Co.

Hibbs Building

LOCAL STOCKS

SWARTZELL, RHEEM & HENSEY CO., 727 15TH STREET N. W.

IT Indicates Confidence

—when a bank has on its books more than 30,000 open accounts, as is the case with this institution.

It's SAFE as well as profitable to deposit here.

Same rate of interest paid on both large and small accounts.

National Savings and Trust Company

Cor. 15th & N. Y. Ave.

EXCURSIONS

GO TO Great Falls

TOMORROW Every Day

Band Concerts afternoons and evenings. Bring your wife, sister, sweetheart, etc. to the beautiful, historic Great Falls, built by George Washington.

THE GREAT FALLS AND OLD DOMINION

Dulles—Noisettes—Standard Rails—and new Coaches. Rapid Service.

Historic Grounds, Large Park, Artesian Water, Perfect Scenery. No Malaria. No Mosquitoes.

Large Dining Pavilion. Hotel Dining-room Service in a Car and Table d'Hôte. Take Great Falls and Old Dominion Railroad with M. & M. Street. Car every 15 minutes.

ROUND TRIP 35c

The scenic life of Virginia; rapid service. Fine roadbed, clean, sanitary cars.

Norfolk & Washington Steamboat Co.

Week-End Tours

Old Point

Including Transportation, Stateroom, and Hotel Accommodations.

Chamberlin

Saturday to Monday.....\$7.50

Saturday to Tuesday.....11.50

Saturday to Monday.....11.50

Sat. to Wednesday.....15.50

Friday to Tuesday.....15.50

City Ticket Office

720 14th St., Bond Bldg. Phone 1520.

Steamers sail daily, 6:45 p. m.

Wharf foot of 7th St. S. W. Phone 3760.

Grand Concert at Chevy Chase Lake.

By Large Section

U. S. Marine Band

Every Evening, Including Sunday.

Dancing. Admission Free.

MOUNT VERNON.

St. Charles Maclester.

Leaving wharf, 7th and M sts. S. W., daily except Sunday, 9 a. m. and 2:30 p. m.

FARE—The Round Trip.

AMUSEMENTS

BELASCO TONIGHT

AT 4:30
Wed. and Sat. Mats. 2:30 to 5:15. Nights, 8 to 11:45.

AL. H. WILSON

In His New Singing Comedy "A GERMAN PRINCE."

ACADEMY

Matinee, Tues., Thurs., and Sat. 2:30 to 5:15. Nights, 8 to 11:45.

Chase's

McINTYRE & HEATH.

In Their Latest and Greatest Musical Comedy Hit, "Waiting at the Church."

NATIONAL THEATRE

Matinee Daily. All This Week.

Merry Burlesquers

NEXT WEEK—The Moulin Rouge.

CASINO ELITE

Performances—2:15, 3:45, 7:15, 9 to 10:30.

7 HOBOES

The Season's Laughtest 6-OTHER HITS—TODAY! TOMORROW! NEXT WEEK

COSMOS

CONTINUOUS VAUDEVILLE AND PICTURES 1 TO 11 P. M.

BASEBALL

3:30—TODAY—3:30

Washington vs. Boston

Bleacher Entrance on 5th St.

PRIZE WALTZ CONTEST FOR DIAMOND MEDAL TO-NIGHT

TO-NIGHT

MARDI GRAS—CONFETTI FIREWORKS \$750 DISPLAY TOMORROW NIGHT.

STEAMSHIPS

Vacation Trips by Sea

Merchants & Miners Trans. Co.

Baltimore to Boston, Providence, Savannah, Jacksonville.

And all Northern and Southern ports. Fine Steamers. Best Service.

FREE RIDE TRIP TO OLD POINT COMFORT in connection with Boston and Providence.

SEND FOR BOOKLET.

B. & O. R. R. and N. & W. R. R. Co. Offices.

W. F. TURNER, P. M.

Baltimore, Md.

SUMMER RESORTS

Marlborough - Glenbeim

Atlantic City, N. J.

JOSEPH WHITE & SONS COMPANY.

It Pays to Come from Any Distance

NEY & CO.

Pa. Ave. and 8th St. S. E.

REMEMBER THIS

When Looking for a Place that The Times constantly carries more paid "Rooms to Rent" and "Boarding" advertising than all other Washington newspapers combined.

Today's New York Stock Exchange Prices

Quotations furnished by W. B. Hibbs & Co., members of New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade. Hibbs Building.

INDUSTRIALS

Am. Copper..... 17 5/8 5/4 5/4 5/4
Am. Beet Sugar com 5 1/4 5 1/4 5 1/4 5 1/4
Am. Can com..... 10 10 10 10
Am. Car & Fdy com 4 7/8 4 7/8 4 7/8 4 7/8
Am. Cotton Oil com 52 51 51 52
Am. Ice Securities..... 17 17 17 17
Am. Sm. & Ref. com 6 1/4 6 1/4 6 1/4 6 1/4
Am. Tel. & Tel. com 14 1/4 14 1/4 14 1/4
Am. Tobacco, pfd..... 9 9 9 9
Am